

HSA Advantages

- Tax-free savings — contributions, earnings, and withdrawals for qualified health care expenses are all tax-free
- Portability — your HSA is an account that you own and remains in place regardless of where you work or what insurance company you have
- Flexibility — use your HSA to Pay your plan deductible, copays, coinsurance, and other eligible medical expenses outlined in [IRS Publication 502](#)
- Saving — provides a valuable way to save for the future, including your retirement

How Much You Can Contribute

- Up to \$3,550 for employee-only coverage
- Up to \$7,100 for family coverage

Amounts are pro-rated for mid-year enrollments.

Eligibility Rules

- You may contribute to the HSA only if you enroll in Caltech's High-Deductible PPO medical plan
- You cannot be covered under another medical plan that is not considered an IRS-qualified high-deductible health plan
- You cannot be enrolled in Medicare
- You and your covered dependents cannot be claimed as a dependent on another person's tax return
- You cannot contribute to both an HSA and the Health Care Flexible Spending Account (FSA) benefit at the same time

How to Enroll

You can set up your HSA, and start your payroll contributions, when you enroll in the Anthem HDHP 2800 or the Anthem HDHP 1400.

Managing Your HSA

HealthEquity is our HSA partner. To manage your HSA, check your HSA balance, and find helpful HSA tools and information, visit the [HealthEquity website](#).